

**Report Reference Number: A/19/16**

---

**To:** Audit and Governance Committee  
**Date:** 29 January 2020  
**Author:** Phil Jeffrey; Assistant Director – Audit Assurance – Veritau Group  
**Lead Officer:** Karen Iveson; Chief Finance Officer

---

**Title: Corporate Risk Register 2019-20**

**Summary:**

The report updates Councillors on movements within the Corporate Risk Register (Appendix A) for the Council, which was last reported to this committee in July 2019.

**Recommendation:**

**Councillors note the current status of the corporate risk register.**

**Reasons for recommendation**

The Audit and Governance Committee has responsibility for overseeing the implementation of an effective risk management framework and reviewing the effectiveness of risk management.

**1. Introduction and background**

- 1.1 This report updates Councillors on the actions taken by the Council to manage the corporate risks it faces.

**2. The Report**

- 2.1 Risks are recorded and reported through the Pentana system. Appendix A shows details of the corporate risks currently included in the system. The following information is included:

- Title of the risk.
- Risk description.
- Individual risk scores.
- Risk owner – identifies the officer responsible for monitoring the risk. This is a member of the Leadership Team.
- Causes of the risk identified.

- Consequences of the risk identified.
- Controls and mitigating actions in place – identifies the required management action and controls which have been put in place to manage the risk. In line with the Risk Management Strategy, only risks with a current score of 12 or over require a formal action plan.
- Original risk rating – identifies the risk level before any treatment.
- Current risk rating – identifies the level at which the risk has currently been assessed, based on the likelihood and impact.
- Target risk rating – identifies the risk level the Council is working towards.

2.2 The responsibility for reviewing and updating the risk register lies with council officers. Whilst Veritau facilitates the risk management process by offering challenge and support it retains its independence and objectivity as it is not part of the risk management process (i.e. it does not assess or score the individual risks).

2.3 For the risks identified on the Corporate Risk Register, there are controls or mitigating actions in place to manage these risks which are, and need to be, closely monitored on an ongoing basis.

2.4 The risks were reviewed and updated by officers in December 2019 and January 2020.

2.5 There a total of 12 risks on the Council's Corporate Risk Register for 2019-2020. This includes 2 risks (down from 3 at July 2019) with a score of 12 or more (high risk). This is a result of the organisational capacity risk reducing from 12 to 8.

### **3. Implications**

3.1 There are no legal, financial, policy & risk, corporate plan, resource or other implications from this report.

### **4. Conclusion**

4.1 The risks on the Corporate Risk Register continue to be closely monitored and action plans have been developed, or are in the process of being developed, for all risks requiring active management.

### **5. Background Documents**

Risk Management Strategy.

**Contact Officer:** *Phil Jeffrey; Assistant Director – Audit Assurance – Veritau Group*

[phil.jeffrey@veritau.co.uk](mailto:phil.jeffrey@veritau.co.uk)

**01904 552926 / 01757 292281**

***Richard Smith; Deputy Head of Internal Audit -  
Veritau Group***

[richard.smith@veritau.co.uk](mailto:richard.smith@veritau.co.uk)

**Appendices:**

Appendix A – Corporate Risk Register January 2020